



**ISLAMIC UNIVERSITY OF SCIENCE AND TECHNOLOGY
AWANTIPORA, KASHMIR**

**INVITATION OF EXPRESSION OF INTEREST (EOI) FOR THE COMPREHENSIVE
INSURANCE OF UNIVERSITY VEHICLES**

The office of the Registrar, Islamic University of Science & Technology, Awantipora is seeking EOI from the leading insurance companies/agencies/brokers with GST registration for insurance of the University Vehicles for the year 2018-19. Interested parties are requested to submit an EOI based on the guidelines relevant to the submission of the EOI. Selection will be done based on the benefits offered, premium rates, compliance to the guidelines of regulatory bodies and the testimony regarding the quality of the services provided by the insurance companies to the existing clients. **The deadline for the submission of EOI is October 30, 2018, 4.00 PM.** EOI received after the stipulated deadline or those not prepared as per the guidelines will not be considered for evaluation.

Guidelines for the preparation of EOI can be downloaded from the University website: www.islamicuniversity.edu.in or its hard copy can be collected from the office of the Transport on working days between 10.00 am- 5.00 pm. (Monday through Friday) against non-refundable fee Rs. 1000/- in the form of demand draft favouring "Islamic University of Science & Technology" payable at Awantipora. Terms & Conditions shall apply.

Sd/-
INCHARGE TRANSPORT

No. IUST/TPT/EOI/18/1217

Dated: 19-10-2018

The interested companies/agencies /brokers are requested to go through all the contents, terms and conditions as specified in the invitation of EOI document. Failure to furnish the requisite documents or submission of incomplete information may result in the rejection of the proposal.

TERMS & CONDITIONS

1. The EOI duly completed and signed shall be submitted in a sealed envelope super scribed "Invitation of the EOI for Comprehensive Insurance of University Vehicles" shall be addressed to the Registrar Islamic University of Science & Technology, Awantipora Pulwama by or before 30.10.2018, 4.00 PM.
2. The proposal should be accompanied with a DD of Rs.1000/- (One Thousand Only) of any nationalised bank pledged to "Islamic University of Science & Technology" payable at Awantipora, Pulwama.
3. The interested agencies shall cover the premium quotes mentioned in Indian Rupees (both in figures and words) with transparent tape.



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4. The EOI submitting parties shall submit the quotes of premium for comprehensive motor policy of all vehicles with a declaration to provide cashless settlement of motor claims at authorized garages across throughout India.
5. The contract shall remain in force for complete one year and can be extended subject to the satisfactory performance of the approved company/agency/broker.
6. The proposal must clearly indicate the name of the responding organization, as well as the name, address and telephone/cell number of the primary contact of the aspiring organization that IUST can call directly for any clarification.
7. The interested vendors shall have to enclose a valid GST registration certificate along with a copy of applicable IRDA license.
8. The university shall reserve the right to reject any or all responses received in response to the EOI without assigning any reason thereof or cancel the EOI at any stage without assigning any reason whatsoever.
9. The University may call upon the shortlisted companies/agencies or brokers for discussion if it deems so for acquisition of any other relevant information or clarification pertaining to the submitted documents.
10. The selected insurance company/agency/broker shall have to deposit an amount equal to 5% of the total business volume for the year as security deposit in the form of CDR/FDR favouring "Finance Officer" Islamic University of Science & Technology, Awantipora.
11. In case of the failure of the approved agency to provide hassle free and prompt service the university shall reserve the right to make alternate arrangements. In such case necessary action entailed under rules shall be taken against the defaulting agency.
12. Failure to submit the EOI within the stipulated time will result in automatic disqualification.



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S. No	Detail Of Vehicles	Year of Purchase	Make	NCB	IDV Value as per last Insurance policy	Quoted Premium
01	JK01J 5244	2005	Mahindra Scorpio	20%	245000	
02	JK13 9063	2006	Mahindra Bolero	0%	152145	
03	Jk13 9064	2006	Mahindra Camper	50%	216210	
04	JK13 9066	2006	Swaraj Mazda	50%	675000	
05	JK13 9344	2006	Ambassador Car	20%	143500	
06	JK13A 0654	2006	Swaraj Mazda	Nil	679000	
07	Jk13A 0659	2006	Swaraj Mazda	Nil	600000	
08	JK13A 0660	2006	Swaraj Mazda	Nil	600000	
09	Jk13A 1901	2007	Mahindra	20%	600000	
10	JK13A 1902	2007	Mahindra	20%	600000	
11	Jk13A 1903	2007	Mahindra	0%	600000	
12	JK13A 3206	2007	Mahindra	20%	540500	
13	JK13A 3207	2007	Mahindra	20%	690000	
14	JK13A 3208	2007	Mahindra	45%	540500	
15	Jk13A 5770	2008	Swaraj Mazda	50%	565000	
16	Jk13A 5771	2008	Swaraj Mazda	50%	540500	
17	JK13A 5772	2008	Swaraj Mazda	50%	565000	
18	JK13A 5773	2008	Swaraj Mazda	50%	540500	
19	Jk13A 5774	2008	Swaraj Mazda	50%	565000	
20	JK13A 5935	2008	Swaraj Mazda	50%	800000	
21	JK13A 5936	2008	Swaraj Mazda	50%	800000	



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22	JK13A 7623	2009	Mahindra Bolero	50%	285116	
23	JK13A 9237	2009	Swaraj Mazda	Nil	520000	
24	JK13A 9238	2009	Swaraj Mazda	Nil	520000	
25	JK13A 9239	2009	Swaraj Mazda	50%	520000	
26	JK13A 9241	2009	Ambulance	Nil	200000	
27	JK13B 6300	2011	Tata Safari	35%	437904	
28	JK13C 2117	2013	Tata Manza	50%	300000	
29	JK13C 5595	2014	Mahindra Bolero	20%	477000	
30	JK13C 6713	2014	Tata Marco polo	Nil	800000	
31	JK13C 6714	2014	Tata Marco polo	20%	868500	
32	JK13D 5200	2017	Tata Hexa	20%	1250000	
33	JK13D 5958	2017	Tata Marco Polo	20%	1400000	
34	JK13D 5961	2017	Tata Marco Polo	20%	1400000	
35	JK13D 6754	2017	Mahindra Scorpio	20%	944502	
36	JK13D 6755	2017	Mahindra Scorpio	20%	944502	
37	JK13D 9504	2017	Omni Van	0%	266999	
38	JK13E 2685	2018	Swift Dzire	0%	618177	
39	JK13E 2718	2018	Swift Dzire	0%	618177	